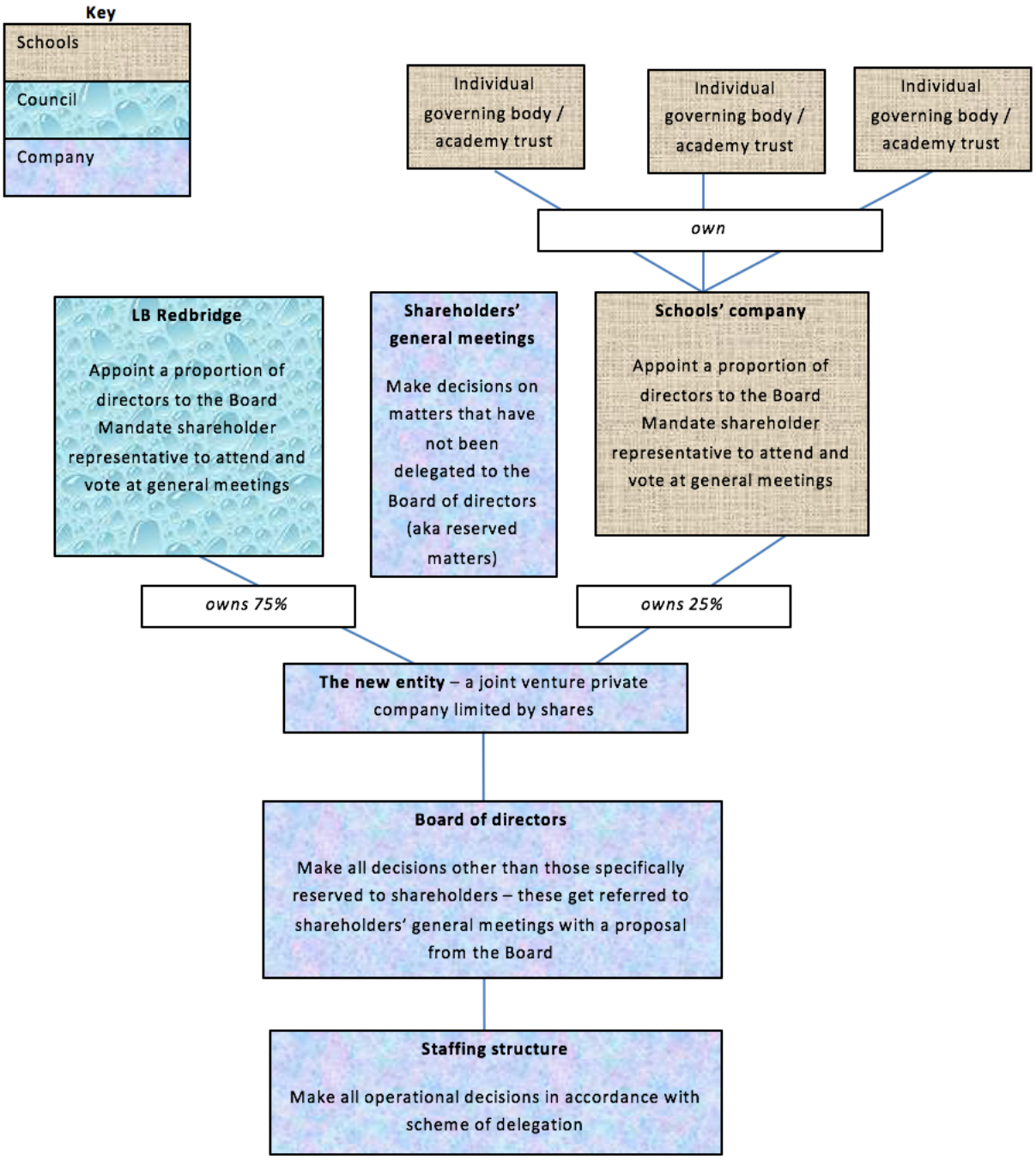
Key
Schools
Council
Company
Individual governing body / academy trust
Individual governing body / academy trust
Individual governing body / academy trust
own
LB Redbridge
Appoint a proportion of directors to the Board
Mandate shareholder representative to attend and vote at general meetings
Shareholders' general meetings
Make decisions on matters that have not been delegated to the Board of directors (aka reserved matters)
Schools' company
Appoint a proportion of directors to the Board
Mandate shareholder representative to attend and vote at general meetings
owns 75%
owns 25%
The new entity – a joint venture private company limited by shares
Board of directors
Make all decisions other than those specifically reserved to shareholders – these get referred to shareholders' general meetings with a proposal from the Board
Staffing structure
Make all operational decisions in accordance with scheme of delegation